

**Cleveland County, North Carolina  
Annual Financial and Compliance Report  
For the Year Ended June 30, 2009  
III: STATISTICAL AND TREND INFORMATION**

	<u>Identifier</u>	<u>Page No.</u>
A. Information for Publicly Sold Securities	Subsection III.A	141
B. Revenue Capacity Schedules:	Subsection III.B	147
C. Debt Capacity Schedules:	Subsection III.C	147
D. Demographic, Economic, and Operating Schedules:	Subsection III.D	158
E. Financial Trends Schedules:	Subsection III.E	163

This section includes schedules that illustrate financial trends, fiscal capacity, and other important information of the County. The information has been extracted from current and prior years' financial and compliance reports and other relevant supplemental materials.

Beginning with implementation of GASB Statement Number 34 with the fiscal year ended June 30, 2003, certain government-wide information is presented on the full accrual basis of accounting. Schedules that present government-wide information will not include information prior to that date.

*This page left blank intentionally.*

**Cleveland County, North Carolina**  
**Annual Financial and Compliance Report**  
**For the Year Ended June 30, 2009**  
**III: STATISTICAL AND TREND INFORMATION**  
**A. Information for Publicly Sold Securities**

The pages herein contain information required by Securities and Exchange Commission (SEC) Rule 15c2-12 and pertain to the following:

Issuer: Cleveland County, North Carolina  
 Contact Person: C. D. Crepps  
 Fiscal Year Ended: June 30, 2009  
 Reporting Period: July 1, 2009 to September 30, 2009  
 Six-Digit Cusip: 186036

**Subject: Notice of Filing of Annual Information**

As required by the undertaking, the "Issuer" certifies that the required annual financial information, as described in the susceptible final official statements, has herewith been provided in a timely manner to a continuing disclosure service of the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System ("EMMA"). I am duly authorized by the "Issuer" and have sufficient information available to make this certification regarding all subject obligations issued with the "Six-Digit Cusip".

**Subject: Information Required by Securities and Exchange Commission Rule 15c2-12**

The items in this subsection present certain information required by SEC Rule 15c2-12:

	<u>Identifier</u>	<u>Page No.</u>
1. Tax Information and Debt Information (including bonds issued)	Exhibit III.A.1	142
2. Budget Ordinance as of July 1, 2009 - Annually Budgeted Funds	Exhibit III.A.2	143
3. Budget Amended as of September 30, 2009 - Annually Budgeted Funds	Exhibit III.A.3	144
4. Budget Reconciliation as of September 30, 2009 - Annually Budgeted Funds	Exhibit III.A.4	145

Also, other pertinent information, such as the item listed below, can be found in this report.

List of Principal County Officials as of most recent fiscal year	Subsection I.B	10
--	----------------	----

**Subject: Certification of Material Events Notice**

SEC Rule 15c2-12(b)(5)(iii) requires an "Issuer" or other obligated person to provide notice of any of the following eleven events, if material, with respect to the offered securities:

1. Principal and interest payment delinquencies
2. Non-payment related defaults
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions or events affecting the tax-exempt status of the security
7. Modifications to rights of security holders
8. Bond calls
9. Defeasances
10. Release, substitution, or sale of property securing repayment of the securities
11. Rating changes

I hereby certify that there have been no occurrences of the events listed above that are of a material nature during the "Fiscal Year Ended", or subsequent thereto, through the "Reporting Period." I am duly authorized by the "Issuer" and have received no information to the contrary.

Respectfully yours,

**C. D. Crepps**  
 County Finance Director

## Cleveland County, North Carolina

## 1. Tax Information and Debt Information (including bonds issued)

## Exhibit III.A.1

For the Year Ended June 30, 2009

**Property Tax Information**

## PROPERTY TAX LEVIES AND COLLECTIONS,, PRINCIPAL TAXPAYERS, and OTHER INFORMATION

Please refer to the schedules and page numbers in the list below from this report (Cleveland County, North Carolina's Annual Financial and Compliance Report For the Year Ended June 30, 2009).

<u>Description</u>	<u>Identifier</u>	<u>Page No.</u>
"Analysis of Current Tax Levy - General Fund" for the most recent fiscal year	Exhibit II.E.03	127
"Schedule of Ad Valorem Taxes Receivable - General Fund" for the most recent fiscal year	Exhibit II.E.04	128
"Property Tax Levies by Taxing District" for twelve most recent fiscal years	Exhibit III.B.1	148
"Property Tax Levies and Collections" for twelve most recent fiscal years	Exhibit III.B.2	148
"Direct and Overlapping Property Tax Rates" for twelve most recent fiscal years	Exhibit III.B.3	150
"Principal Taxpayers" for the years ended June 30, 2009, 2006, 2003, and 2000	Exhibit III.B.4	152
"Assessed Value of Taxable Property and Tax Rates" for twelve most recent fiscal years	Exhibit III.B.5	154

Note: The latest revaluation of real property became effective with the tax levy for the fiscal year beginning July 1, 2008. The next scheduled revaluation of real property will become effective with the tax levy for the fiscal year beginning July 1, 2012.

**Debt Information**

## BONDS ISSUED AND SUBJECT TO SEC RULE 15c2-12

2002-03 \$29,920,000 Refunding Serial Bonds, Series 2003, 3.2 years/average maturity, 3.11% true interest cost  
 1997-98 \$3,100,000 Community College Bonds, Series 1998, 11.74 years/average maturity, 4.66% true interest cost

## GENERAL OBLIGATION (G.O.) BONDS AUTHORIZED AND UNISSUED

None

## G.O. DEBT RATIOS and G.O. DEBT INFORMATION FOR UNDERLYING UNITS

Please refer to the report "Analysis of Debt of North Carolina Counties, Municipalities and Districts at June 30, 2009", filed with each Nationally Recognized Municipal Securities Information Repository (N.R.M.S.I.R.) by the Division of State and Local Government Finance of the North Carolina Department of State Treasurer.

## G.O. DEBT, G.O. DEBT SERVICE REQUIREMENTS, LEGAL DEBT LIMIT, AND OTHER LONG-TERM COMMITMENTS

Please refer to the schedules and page numbers in the list below from this report (Cleveland County, North Carolina's Annual Financial and Compliance Report For the Year Ended June 30, 2009).

<u>Description</u>	<u>Identifier</u>	<u>Page No.</u>
"Notes to Financial Statements"		
"Pension Plan Obligations"	Note b.B.2	65
"Closure and Post-Closure Care Costs - Solid Waste Landfill Facility"	Note b.B.3	69
"Capital Leases"	Note b.B.7.a	71
"Total Indebtedness"	Note b.B.7.e	72
"Conduit Debt Obligations"	Note b.B.7.f	74
"Long-Term Obligation Activity"	Note b.B.7.h	76
"Computation of Legal Debt Margin" for twelve most recent fiscal years	Exhibit III.C.1	154
"Computation of Direct Debt - General Obligation Bonds" for the most recent fiscal year	Exhibit III.C.2	155
"Annual Requirements and Debt Limitations for General Obligation Bonds"	Exhibit III.C.3	155
"Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Government Expenditures" for twelve most recent fiscal years	Exhibit III.C.4	156
"Breakdown of Outstanding Debt" for twelve most recent fiscal years	Exhibit III.C.5	156
"Ratios of Outstanding Debt" for twelve most recent fiscal years	Exhibit III.C.6	157

Cleveland County, North Carolina  
2. Budget Ordinance as of July 1, 2009 - Annually Budgeted Funds

Exhibit III.A.2  
For the Year Ending June 30, 2010

Description	Governmental Funds			Proprietary Fund	Total
	General Fund	Special Revenue Funds	Debt Service Fund	Solid Waste Fund	
<b>ESTIMATED REVENUES</b>					
Ad valorem taxes	\$ 36,962,400	\$ 10,220,455	\$ -	\$ -	\$ 47,182,855
Other taxes/assessments	8,794,000	2,827,415	-	1,570,713	13,192,128
Intergovernmental, unrestricted	457,000	-	-	-	457,000
Intergovernmental, restricted	20,311,734	600,000	-	65,000	20,976,734
Licenses, permits, and fees	917,400	-	-	-	917,400
Sales and services (department fees)	8,248,147	-	-	3,150,000	11,398,147
Investment earnings	780,000	20,000	-	100,000	900,000
Miscellaneous	312,900	-	-	131,287	444,187
<b>Total estimated revenues</b>	<b>76,783,581</b>	<b>13,667,870</b>	<b>-</b>	<b>5,017,000</b>	<b>95,468,451</b>
<b>APPROPRIATIONS</b>					
General government	9,830,929	25,800	-	-	9,856,729
Transportation	39,464	-	-	-	39,464
Public safety	16,836,660	1,645,681	-	-	18,482,341
Human services	35,131,539	-	-	-	35,131,539
Environmental	-	-	-	5,571,592	5,571,592
Education	11,748,342	9,362,925	-	-	21,111,267
Economic and physical development	1,281,562	-	-	-	1,281,562
Cultural and recreational	1,110,246	-	-	-	1,110,246
Schools capital outlay	3,400,000	-	-	-	3,400,000
Debt service, principal reduction	59,272	-	3,191,642	-	3,250,914
Debt service, interest	13,097	-	633,884	-	646,981
<b>Total appropriations</b>	<b>79,451,111</b>	<b>11,034,406</b>	<b>3,825,526</b>	<b>5,571,592</b>	<b>99,882,635</b>
<b>Estimated revenues over (under) appropriations</b>	<b>(2,667,530)</b>	<b>2,633,464</b>	<b>(3,825,526)</b>	<b>(554,592)</b>	<b>(4,414,184)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from other funds:					
General Fund	-	11,000	2,389,012	-	2,400,012
Special Revenue Funds	1,469,097	-	1,436,514	-	2,905,611
Solid Waste Fund	404,193	-	-	-	404,193
Transfers to other funds:					
General Fund	-	(1,469,097)	-	(404,193)	(1,873,290)
Special Revenue Funds	(11,000)	-	-	-	(11,000)
Debt Service Fund	(2,389,012)	(1,436,514)	-	-	(3,825,526)
Capital Reserve Fund	(1,450,000)	-	-	-	(1,450,000)
Appropriated fund balances	4,644,252	261,147	-	958,785	5,864,184
<b>Total other financing sources (uses)</b>	<b>2,667,530</b>	<b>(2,633,464)</b>	<b>3,825,526</b>	<b>554,592</b>	<b>4,414,184</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## Cleveland County, North Carolina

## 3. Budget Amended as of September 30, 2009 - Annually Budgeted Funds

## Exhibit III.A.3

For the Year Ending June 30, 2010

Description	Governmental Funds			Proprietary Fund	Total
	General Fund	Special Revenue Funds	Debt Service Fund	Solid Waste Fund	
<b>ESTIMATED REVENUES</b>					
Ad valorem taxes	\$ 36,962,400	11,083,684	\$ -	\$ -	\$ 48,046,084
Other taxes/assessments	8,794,000	2,827,415	-	1,570,713	13,192,128
Intergovernmental, unrestricted	457,000	-	-	-	457,000
Intergovernmental, restricted	21,305,136	600,000	-	65,000	21,970,136
Licenses, permits, and fees	917,400	-	-	-	917,400
Sales and services (department fees)	8,270,810	-	-	3,150,000	11,420,810
Investment earnings	780,000	20,000	-	100,000	900,000
Miscellaneous	315,850	-	-	131,287	447,137
<b>Total estimated revenues</b>	<b>77,802,596</b>	<b>14,531,099</b>	<b>-</b>	<b>5,017,000</b>	<b>97,350,695</b>
<b>APPROPRIATIONS</b>					
General government	9,943,657	25,800	-	-	9,969,457
Transportation	39,464	-	-	-	39,464
Public safety	17,162,408	1,723,505	-	-	18,885,913
Human services	35,641,383	-	-	-	35,641,383
Environmental	-	-	-	6,154,585	6,154,585
Education	11,748,342	10,226,154	-	-	21,974,496
Economic and physical development	2,296,654	-	-	-	2,296,654
Cultural and recreational	1,145,566	-	-	-	1,145,566
Schools capital outlay	3,400,000	-	-	-	3,400,000
Debt service, principal reduction	59,272	-	3,191,642	-	3,250,914
Debt service, interest	13,097	-	633,884	-	646,981
<b>Total appropriations</b>	<b>81,449,843</b>	<b>11,975,459</b>	<b>3,825,526</b>	<b>6,154,585</b>	<b>103,405,413</b>
<b>Estimated revenues over (under) appropriations</b>	<b>(3,647,247)</b>	<b>2,555,640</b>	<b>(3,825,526)</b>	<b>(1,137,585)</b>	<b>(6,054,718)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from other funds:					
General Fund	-	11,000	2,389,012	-	2,400,012
Special Revenue Funds	1,469,097	-	1,436,514	-	2,905,611
Solid Waste Fund	404,193	-	-	-	404,193
Transfers to other funds:					
General Fund	-	(1,469,097)	-	(404,193)	(1,873,290)
Special Revenue Funds	(11,000)	-	-	-	(11,000)
Debt Service Fund	(2,389,012)	(1,436,514)	-	-	(3,825,526)
Capital Reserve Fund	(3,125,346)	-	-	-	(3,125,346)
Installment financing issued	81,095	-	-	-	81,095
Appropriated fund balances	7,218,220	338,971	-	1,541,778	9,098,969
<b>Total other financing sources (uses)</b>	<b>3,647,247</b>	<b>(2,555,640)</b>	<b>3,825,526</b>	<b>1,137,585</b>	<b>6,054,718</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Cleveland County, North Carolina

## 4. Budget Reconciliation as of September 30, 2009 - Annually Budgeted Funds

## Exhibit III.A.4

For the Year Ending June 30, 2010

Description	Governmental Funds			Proprietary Fund	Total
	General Fund	Special Revenue Funds	Debt Service Fund	Solid Waste Fund	
<b>APPROPRIATIONS AND TRANSFERS OUT PER BUDGET ORDINANCE</b>					
General Fund:					
Primary Government Services	\$ 47,230,657	\$ -	\$ -	\$ -	\$ 47,230,657
Social Services & Public Assistance	22,770,984	-	-	-	22,770,984
Public Health Services	11,848,900	-	-	-	11,848,900
Employee Wellness	726,350	-	-	-	726,350
Court Facilities	324,232	-	-	-	324,232
Workers' Compensation	400,000	-	-	-	400,000
Special Revenue Funds:					
Public School District	-	9,362,925	-	-	9,362,925
Schools Capital Reserve	-	2,836,514	-	-	2,836,514
Revaluation	-	25,800	-	-	25,800
Emergency Telephone	-	330,901	-	-	330,901
County Fire Service District	-	1,383,877	-	-	1,383,877
Debt Service Fund	-	-	3,825,526	-	3,825,526
Solid Waste Fund	-	-	-	5,975,785	5,975,785
<b>Total appropriations and transfers out per budget ordinance</b>	<b>83,301,123</b>	<b>13,940,017</b>	<b>3,825,526</b>	<b>5,975,785</b>	<b>107,042,451</b>
<b>APPROPRIATIONS AND TRANSFERS OUT PER BUDGET AMENDMENTS</b>					
July	1,741,287	941,053	-	582,993	3,265,333
August	33,820	-	-	-	33,820
September	1,898,971	-	-	-	1,898,971
<b>Total appropriations and transfers out per budget amendments</b>	<b>3,674,078</b>	<b>941,053</b>	<b>-</b>	<b>582,993</b>	<b>5,198,124</b>
<b>TOTAL BUDGET TO DATE</b>	<b>86,975,201</b>	<b>14,881,070</b>	<b>3,825,526</b>	<b>6,558,778</b>	<b>112,240,575</b>
<b>LESS: TRANSFERS (OUT)</b>	<b>(5,525,358)</b>	<b>(2,905,611)</b>	<b>-</b>	<b>(404,193)</b>	<b>(8,835,162)</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 81,449,843</b>	<b>\$ 11,975,459</b>	<b>\$ 3,825,526</b>	<b>\$ 6,154,585</b>	<b>\$ 103,405,413</b>

*This page left blank intentionally.*



**Cleveland County, North Carolina  
Annual Financial and Compliance Report  
For the Year Ended June 30, 2009  
III: STATISTICAL AND TREND INFORMATION  
B. Revenue Capacity Schedules:**

	<u>Identifier</u>	<u>Page No.</u>
1. Property Tax Levies by Taxing District (twelve most recent fiscal years)	Exhibit III.B.1	148
2. Property Tax Levies and Collections (twelve most recent fiscal years)	Exhibit III.B.2	148
3. Direct and Overlapping Property Tax Rates (twelve most recent fiscal years)	Exhibit III.B.3	150
4. Principal Taxpayers - Current versus 3, 6, and 9 years ago	Exhibit III.B.4	152
5. Assessed Value of Taxable Property and Property Tax Rates (twelve most recent fiscal years)	Exhibit III.B.5	154

**III: STATISTICAL AND TREND INFORMATION  
C. Debt Capacity Schedules:**

	<u>Identifier</u>	<u>Page No.</u>
1. Computation of Legal Debt Margin (twelve most recent fiscal years)	Exhibit III.C.1	154
2. Computation of Direct and Underlying Debt for General Obligation Bonds	Exhibit III.C.2	155
3. Annual Requirements and Debt Limitations for General Obligation Bonds	Exhibit III.C.3	155
4. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures (twelve most recent fiscal years)	Exhibit III.C.4	156
5. Breakdown of Outstanding Debt (twelve most recent fiscal years)	Exhibit III.C.5	156
6. Ratios of Outstanding Debt (twelve most recent fiscal years)	Exhibit III.C.6	157

Cleveland County, North Carolina

1. Property Tax Levies by Taxing District (twelve most recent fiscal years)

(continued on next page)

Exhibit III.B.1

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	County General Fund	Special Revenue Funds		Agency Funds		
		Consolidated School System	County Fire	County Schools	Kings Mountain Schools	Shelby City Schools
2009	\$ 38,035,443	\$ 10,001,743	\$ 865,440	\$ -	\$ -	\$ -
2008	35,495,516	9,180,062	796,340	-	-	-
2007	34,992,445	9,041,235	778,464	-	-	-
2006	34,304,168	8,872,808	751,964	-	-	-
2005	33,654,906	8,702,570	731,336	-	-	-
2004	31,810,691	8,208,648	644,205	-	-	-
2003	31,082,261	8,023,050	659,290	-	-	-
2002	30,734,285	7,898,388	637,681	-	-	-
2001	29,818,887	6,967,370	607,130	224,992	274,742	165,205
2000	25,968,750	-	351,725	2,467,183	1,917,582	1,470,234
1999	25,436,201	-	355,177	2,408,891	1,872,166	1,457,245
1998	24,873,250	-	368,535	2,339,223	1,833,706	1,453,411

Note: Special levies for school district, fire districts, and sanitary district are included in these computations.

Cleveland County, North Carolina

2. Property Tax Levies and Collections (twelve most recent fiscal years)

(continued on next page)

Exhibit III.B.2

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	Levy	First Year		Collections and Abatements after 1st Year
		Collections in First Year	Percent Collected	
2009	\$ 49,317,117	\$ 46,878,947	95.056%	\$ -
2008	45,765,637	43,518,113	95.089%	1,704,625
2007	45,118,371	43,026,504	95.364%	1,814,052
2006	44,236,504	42,170,493	95.330%	1,853,774
2005	43,419,903	41,221,362	94.937%	2,027,784
2004	40,973,570	38,712,884	94.483%	2,099,941
2003	40,064,096	37,736,229	94.190%	2,188,368
2002	39,571,729	37,246,560	94.124%	2,184,178
2001	38,351,161	35,890,180	93.583%	2,346,481
2000	32,429,062	30,492,676	94.029%	1,842,766
1999	31,779,566	29,883,633	94.034%	1,894,661
1998	31,111,159	29,238,100	93.979%	1,872,539

Note: Special levies for school district, fire districts, and sanitary district are included in these computations.

(continued from previous page)

Agency Funds (cont.)			
Fallston Fire	Lattimore Fire	Rippy Fire	All Districts
\$ 131,002	\$ 91,163	\$ 192,326	\$ 49,317,117
123,261	55,272	115,186	45,765,637
118,199	74,086	113,942	45,118,371
119,269	76,048	112,247	44,236,504
139,441	79,069	112,581	43,419,903
140,364	69,961	99,701	40,973,570
126,435	68,761	104,299	40,064,096
135,081	70,737	95,557	39,571,729
132,345	70,839	89,651	38,351,161
108,957	64,332	80,299	32,429,062
105,551	61,736	82,599	31,779,566
103,672	59,230	80,132	31,111,159

(continued from previous page)

Total Collections To Date	Percent Collected	Balance Delinquent	Percent Delinquent
\$ 46,878,947	95.056%	\$ 2,438,170	4.944%
45,222,738	98.814%	542,899	1.186%
44,840,556	99.384%	277,815	0.616%
44,024,267	99.520%	212,237	0.480%
43,249,146	99.607%	170,757	0.393%
40,812,825	99.608%	160,745	0.392%
39,924,597	99.652%	139,499	0.348%
39,430,738	99.644%	140,991	0.356%
38,236,661	99.701%	114,500	0.299%
32,335,442	99.711%	93,620	0.289%
31,778,294	99.996%	1,272	0.004%
31,110,639	99.998%	520	0.002%

## Cleveland County, North Carolina

## 3. Direct and Overlapping Property Tax Rates (twelve most recent fiscal years)

(continued on next page)

## Exhibit III.B.3

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	County General Fund	Special Revenue Funds		Agency Funds		
		Consolidated School System	County Fire	County Schools	Kings Mountain Schools	Shelby City Schools
2009	0.005700	0.001500	0.000300	n/a	n/a	n/a
2008	0.005800	0.001500	0.000300	n/a	n/a	n/a
2007	0.005800	0.001500	0.000300	n/a	n/a	n/a
2006	0.005800	0.001500	0.000300	n/a	n/a	n/a
2005	0.005800	0.001500	0.000300	n/a	n/a	n/a
2004	0.006200	0.001600	0.000300	n/a	n/a	n/a
2003	0.006200	0.001600	0.000300	n/a	n/a	n/a
2002	0.006200	0.001600	0.000300	n/a	n/a	n/a
2001	0.006200	0.001600	0.000300	n/a	n/a	n/a
2000	0.006270	n/a	0.000200	0.001000	0.001900	0.002200
1999	0.006270	n/a	0.000200	0.001000	0.001900	0.002200
1998	0.006270	n/a	0.000200	0.001000	0.001900	0.002200

(continued below)

Note: The County-wide property tax rate includes only the County General Fund and the Consolidated School System Special Revenue Fund.

(continued on next page)

Fiscal Year Ended June 30	Agency Funds (cont.)					
	Town of Boiling Springs	Town of Grover	City of Kings Mountain	City of Kings Mountain MSD	Town of Lattimore	Town of Kingstown
(continued from above)						
2009	0.003000	0.003800	0.004000	0.002362	0.001800	0.003500
2008	0.003000	0.003800	0.004000	0.002362	0.001800	0.003500
2007	0.003000	0.003800	0.004000	0.002362	0.001800	0.003500
2006	0.003000	0.003600	0.003600	0.002362	0.001800	0.003500
2005	0.003000	0.003600	0.003600	0.002362	0.001800	0.003500
2004	0.003300	0.002900	0.003600	n/a	0.002000	0.003500
2003	0.003000	0.002900	0.003600	n/a	0.002000	0.003500
2002	0.002800	0.002900	0.003600	n/a	0.002000	0.003500
2001	0.002800	0.002900	0.003600	n/a	0.002000	0.003500
2000	0.003000	0.002900	0.004000	n/a	0.002000	0.003500
1999	0.003000	0.002900	0.004000	n/a	0.001500	0.003500
1998	0.003000	0.002900	0.004000	n/a	0.001500	0.003500

Note: Three municipalities in the County do not levy property taxes within their jurisdiction. The three municipalities are the Town of Belwood, Town of Mooresboro, and Town of Patterson Springs.

(continued from previous page)

Agency Funds (cont.)					
Fallston Fire	Lattimore Fire	Rippy Fire	County Water	City of Shelby	City of Shelby MSD
0.000500	0.000300	0.000500	0.000200	0.004350	0.002200
0.000500	0.000200	0.000300	0.000200	0.004350	0.002200
0.000500	0.000200	0.000300	0.000200	0.004200	0.002700
0.000500	0.000200	0.000300	0.000200	0.004200	0.002700
0.000600	0.000200	0.000300	0.000200	0.004200	0.002700
0.000700	0.000200	0.000300	0.000200	0.004200	0.002700
0.000700	0.000200	0.000300	0.000200	0.004200	0.002700
0.000700	0.000200	0.000300	0.000200	0.004200	0.002700
0.000700	0.000200	0.000300	0.000200	0.004200	0.002700
0.000700	0.000200	0.000300	0.000200	0.004700	0.003000
0.000700	0.000200	0.000300	0.000200	0.004700	0.003000
0.000700	0.000200	0.000300	0.000200	0.004700	0.003000

(continued below)

(continued from previous page)

Agency Funds (cont.)					
Town of Fallston	Town of Earl	Town of Polkville	Town of Lawndale	Town of Casar	Town of Waco
(continued from above)					
0.000500	0.001700	0.000500	0.002300	0.000500	0.001200
0.000500	0.001700	0.000500	0.002300	0.000500	0.001200
0.000500	0.001700	0.000500	0.002300	0.000500	0.001200
0.000500	0.001700	0.000500	0.002300	0.000500	0.001200
0.000500	0.001800	0.000500	0.002300	0.000500	0.001000
0.000500	0.001800	0.000500	0.002300	0.000500	0.001000
0.000500	0.001800	0.000500	0.002300	0.000500	0.001000
0.000500	0.001800	0.000500	0.002300	0.000500	0.001000
0.000500	0.001000	0.000500	0.002300	0.000500	0.001000
0.000500	0.001000	0.000500	0.002300	0.000500	0.000500
0.000500	0.001000	0.000500	0.002300	0.000500	0.000500
0.000500	0.001000	0.000500	0.002300	0.000500	0.000500

## Cleveland County, North Carolina

## 4. Principal Taxpayers - Current versus 3, 6, and 9 years ago

(continued on next page)

## Exhibit III.B.4

For the Year Ended June 30, 2009

Taxpayer Name	Industry	Assessed Valuation	Percentage of Total Assessed Valuation	Tax Levy
1. Duke Energy	Electric Utility	\$ 200,383,274	3.010%	\$ 1,535,336
2. PPG Industries, Inc.	Fiber Glass	98,495,562	1.479%	1,085,467
3. Wal-Mart	Warehouse/Retail Store	88,019,966	1.322%	1,016,868
4. Eaton Corporation	Truck Transmissions	47,785,810	0.718%	367,951
5. Ticona Polymers	Polymers	47,289,369	0.710%	358,018
6. BellSouth Telephone	Communications	32,933,853	0.495%	304,121
7. Southeastern Container	Laser Discs	21,193,993	0.318%	237,373
8. Entertainment Distribution	Laser Discs	30,228,805	0.454%	232,762
9. Copeland Corporation	Air Compressors	15,371,791	0.231%	176,628
10. Baldor Electric	Electric Motors	20,616,204	0.310%	158,745
11. Lowe's Home Centers	Retail Store	13,667,975	0.205%	157,865
12. Shelby Mall LLC	Real Estate	13,606,248	0.204%	157,152
Totals		\$ 629,592,850	9.457%	\$ 5,788,286

## 4. Principal Taxpayers - Current versus 3, 6, and 9 years ago

## Exhibit III.B.4

For the Year Ended June 30, 2006

Taxpayer Name	Industry	Assessed Valuation	Percentage of Total Assessed Valuation	Tax Levy
1. Wal-Mart	Warehouse/Retail Store	\$ 98,369,035	1.665%	\$ 1,131,244
2. Duke Energy	Electric Utility	126,291,439	2.138%	1,007,181
3. PPG Industries, Inc.	Fiber Glass	118,367,793	2.004%	916,371
4. Copeland Corporation	Air Compressors	39,285,976	0.665%	451,789
5. Ticona Celanese	Polymers	56,309,080	0.953%	439,211
6. Eaton Corporation	Truck Transmissions	49,332,151	0.835%	384,791
7. Bell South	Communications	39,569,804	0.670%	365,428
8. UMG/PMDC CBL	Laser Discs	37,120,559	0.628%	289,540
9. Arteva/Kosa/Invista	Polymers	28,064,669	0.475%	218,905
10. Curtiss Wright	Aircraft Parts	16,315,113	0.276%	187,624
11. Reliance Electric	Electric Motors	22,940,732	0.388%	178,988
12. Hull Storey/HSCM	Real Estate	14,404,358	0.244%	165,761
Totals		\$ 646,370,709	10.943%	\$ 5,736,833

## Cleveland County, North Carolina

## 4. Principal Taxpayers - Current versus 3, 6, and 9 years ago

(continued from previous page)

## Exhibit III.B.4

For the Year Ended June 30, 2003

Taxpayer Name	Industry	Assessed Valuation	Percentage of Total Assessed Valuation
1. PPG Industries, Inc.	Fiber Glass	131,533,997	2.627%
2. Duke Energy	Electric Utility	127,968,623	2.556%
3. Copeland Corporation	Air Compressors	67,715,977	1.352%
4. Ticona Celanese	Polymers	48,651,594	0.972%
5. Bell South	Communications	46,121,238	0.921%
6. Eaton Corporation	Truck Transmissions	44,864,818	0.896%
7. UMG/PMDC CBL	Laser Discs	43,628,575	0.871%
8. Arteva/Kosa	Polymers	42,635,749	0.851%
9. Honeywell/Fasco Controls	Electronics	30,859,251	0.616%
10. Reliance Electric	Electric Motors	22,323,339	0.446%
11. Kemet	Electronics	20,944,611	0.418%
12. Wal-Mart	Warehouse/Retail Store	12,119,660	0.242%
Totals		<u>\$ 639,367,432</u>	<u>12.769%</u>

## 4. Principal Taxpayers - Current versus 3, 6, and 9 years ago

## Exhibit III.B.4

For the Year Ended June 30, 2000

Taxpayer Name	Industry	Tax Levy
1. PPG Industries, Inc.	Fiber Glass	1,011,859
2. Duke Energy	Electric Utility	1,005,558
3. Hoechst Celanese (now Ticona Celanese)	Polymers	534,154
4. Copeland Corporation	Air Compressors	496,326
5. Bell South	Communications	441,506
6. Polygram Mfg. (now UMG/PMDC CBL)	Laser Discs	422,025
7. Eaton Corporation	Truck Transmissions	386,178
8. Kemet, Inc.	Electronics	312,790
9. Reliance Electric	Electric Motors	217,704
10. Fasco Controls	Electronics	206,127
Totals		<u>\$ 5,034,227</u>

## Cleveland County, North Carolina

## 5. Assessed Value of Taxable Property and Property Tax Rates (twelve most recent fiscal years)

## Exhibit III.B.5

For the Year Ended June 30, 2009

	Fiscal Year Ended June 30	Real Property	Personal Property	Corporate Excess	Total Assessed Value	County-wide Property Tax Rate
(a)	2009	\$ 4,913,217,141	\$ 1,451,890,284	\$ 292,601,507	\$ 6,657,708,932	0.007200
	2008	4,439,802,142	1,435,203,908	236,754,791	6,111,760,841	0.007300
	2007	4,360,134,267	1,423,645,599	236,954,915	6,020,734,781	0.007300
	2006	4,235,213,856	1,442,246,979	229,147,077	5,906,607,912	0.007300
(a)	2005	4,159,817,633	1,423,203,225	202,217,191	5,785,238,049	0.007300
	2004	3,539,044,771	1,375,973,251	203,430,042	5,118,448,064	0.007800
	2003	3,434,891,384	1,364,495,344	207,752,627	5,007,139,355	0.007800
	2002	3,357,768,932	1,306,813,709	227,312,824	4,891,895,465	0.007800
(a)	2001	3,291,473,275	1,279,383,519	230,209,657	4,801,066,451	0.006200
	2000	2,669,722,134	1,245,387,619	201,472,193	4,116,581,946	0.006270
	1999	2,599,997,216	1,221,729,467	227,924,902	4,049,651,585	0.006270
	1998	2,549,672,264	1,188,906,523	225,014,119	3,963,592,906	0.006270

(a) recently re-assessed values of property for the fiscal year ending June 30, 2009. State statutes require adjustment of property's assessed values to 100% of market value at least every eight years. Due to mandated exemptions, deferrals, and other adjustments, the total assessed value is not likely to equal total actual market value. And, no reliable source can determine total actual market value.

## Cleveland County, North Carolina

## 1. Computation of Legal Debt Margin (twelve most recent fiscal years)

## Exhibit III.C.1

For the Year Ended June 30, 2009

	Fiscal Year Ended June 30	Assessed Value Less Corporate Excess	Percentage Applied	Legal Debt Limit (A)	Total Long-Term Debt (B)	Legal Debt Margin	Ratio of (B) to (A)
	2009	\$ 6,365,107,425	8.0%	\$ 509,208,594	\$ 16,811,245	\$ 492,397,349	3.301%
	2008	5,875,006,050	8.0%	470,000,484	12,934,111	457,066,373	2.752%
	2007	5,783,779,866	8.0%	462,702,389	11,666,458	451,035,931	2.521%
	2006	5,677,460,835	8.0%	454,196,867	16,558,287	437,638,580	3.646%
	2005	5,583,020,858	8.0%	446,641,669	21,444,599	425,197,070	4.801%
	2004	4,915,018,022	8.0%	393,201,442	25,690,000	367,511,442	6.534%
	2003	4,799,386,728	8.0%	383,950,938	30,640,000	353,310,938	7.980%
	2002	4,664,582,641	8.0%	373,166,611	37,325,000	335,841,611	10.002%
	2001	4,570,856,794	8.0%	365,668,544	41,975,000	323,693,544	11.479%
	2000	3,915,109,753	8.0%	313,208,780	46,560,000	266,648,780	14.865%
	1999	3,821,726,683	8.0%	305,738,135	51,105,000	254,633,135	16.715%
	1998	3,738,578,787	8.0%	299,086,303	55,560,000	243,526,303	18.577%

Note: As defined in North Carolina General Statutes Chapter 159-55(c), the County's net debt is limited to eight percent (8%) of the assessed value of property subject to taxation, hence the term "legal debt limit."



**Cleveland County, North Carolina**  
**2. Computation of Direct and Underlying Debt for General Obligation Bonds**

**Exhibit III.C.2**

For the Year Ended June 30, 2009

	Gross General Obligation Bonded Debt	Less Debt Payable from Other Entity (Hospital)	Net General Obligation Bonded Debt	Percent Applicable to County	Amount Applicable to County
Direct:					
Cleveland County	\$ 680,326	\$ -	\$ 680,326	100.0%	680,326
Underlying:					
Public Schools	1,394,674	-	1,394,674	100.0%	1,394,674
Community College	1,850,000	-	1,850,000	100.0%	1,850,000
Totals:	<u>\$ 3,925,000</u>	<u>\$ -</u>	<u>\$ 3,925,000</u>		<u>\$ 3,925,000</u>

**Cleveland County, North Carolina**  
**3. Annual Requirements and Debt Limitations for General Obligation Bonds**

**Exhibit III.C.3**

For the Year Ended June 30, 2009

Fiscal Year Ending June 30	Gross G.O. Debt		G.O. Debt Balance	
	Principal	Principal and Interest	Outstanding Principal	Subject to Statutory Debt Limits
2010	2,325,000	2,473,700	\$ 3,925,000	\$ 3,925,000
2011	250,000	324,950	1,600,000	1,600,000
2012	250,000	313,450	1,350,000	1,350,000
2013	250,000	301,700	1,100,000	1,100,000
2014	250,000	289,950	850,000	850,000
2015	250,000	278,200	600,000	600,000
2016	250,000	266,450	350,000	350,000
2017	100,000	104,700	100,000	100,000
Totals	<u>\$ 3,925,000</u>	<u>\$ 4,353,100</u>		

## Cleveland County, North Carolina

## 4. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures (twelve most recent fiscal years)

## Exhibit III.C.4

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	Expenditures for Principal Reductions	Expenditures for Interest on G.O. Debt	Total Debt Service Expenditures (A)	Total Governmental Expenditures (B)	Ratio of (A) to (B)	Population Estimate (*)	Total Debt Service per Capita
2009	\$ 2,425,000	\$ 225,450	\$ 2,650,450	\$ 107,347,730	2.47%	98,858	26.81
2008	4,715,000	368,500	5,083,500	99,870,997	5.09%	97,936	51.91
2007	4,875,000	516,350	5,391,350	95,912,913	5.62%	96,878	55.65
2006	4,870,000	651,960	5,521,960	93,458,137	5.91%	96,215	57.39
2005	4,880,000	807,117	5,687,117	87,943,452	6.47%	96,432	58.98
2004	4,920,000	913,610	5,833,610	83,974,172	6.95%	96,912	60.19
2003	5,030,000	1,305,496	6,335,496	81,379,267	7.79%	97,119	65.23
2002	4,435,000	1,965,875	6,400,875	87,055,929	7.35%	96,884	66.07
2001	4,375,000	2,182,884	6,557,884	82,552,538	7.94%	96,658	67.85
2000	4,345,000	2,397,912	6,742,912	77,816,268	8.67%	96,471	69.90
1999	4,265,000	2,650,389	6,915,389	79,282,583	8.72%	95,604	72.33
1998	4,095,000	2,707,329	6,802,329	71,635,048	9.50%	94,679	71.85

\* population estimates and other demographic information are often revised and are provided courtesy of North Carolina's State Data Center (visit <http://sdc.state.nc.us/>), except that estimates for recent school enrollment figures are obtained from North Carolina's Department of Public Instruction and Department of Administration's Division of Non-Public Education

## Cleveland County, North Carolina

## 5. Breakdown of Outstanding Debt (twelve most recent fiscal years)

## Exhibit III.C.5

For the Year Ended June 30, 2009

Fiscal Year Ending June 30	Total Long-Term Direct Debt	Revenue Bonded Debt	Contractual Obligation Bonded Debt	Total Long-Term Debt	Capital Leases	Total Debt	Total Non Long-Term Direct Debt
2009	\$ 16,245,000	\$ -	\$ 566,245	\$ 16,811,245	\$ 156,964	\$ 16,968,209	\$ 723,209
2008	12,350,000	-	584,111	12,934,111	203,079	13,137,190	787,190
2007	11,065,000	-	601,458	11,666,458	116,363	11,782,821	717,821
2006	15,940,000	-	618,287	16,558,287	178,826	16,737,113	797,113
2005	20,810,000	-	634,599	21,444,599	237,777	21,682,376	872,376
2004	25,690,000	-	-	25,690,000	123,626	25,813,626	123,626
2003	28,210,000	2,430,000	-	30,640,000	3,158	30,643,158	2,433,158
2002	34,710,000	2,615,000	-	37,325,000	42,885	37,367,885	2,657,885
2001	39,180,000	2,795,000	-	41,975,000	77,069	42,052,069	2,872,069
2000	43,595,000	2,965,000	-	46,560,000	109,037	46,669,037	3,074,037
1999	47,980,000	3,125,000	-	51,105,000	138,933	51,243,933	3,263,933
1998	52,280,000	3,280,000	-	55,560,000	3,983	55,563,983	3,283,983

Cleveland County, North Carolina  
6. Ratios of Outstanding Debt (twelve most recent fiscal years)

## Exhibit III.C.6

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	Total Long-Term Direct Debt	Less Debt Payable from Other Entity (Hospital)	Net Total Long-Term Direct Debt (A)	Assessed Value (thousands) (B)	Ratio of (A) to (B)	Population Estimate (*)	Net Total Long-Term Direct Debt per Capita
2009	\$ 16,245,000	\$ -	\$ 16,245,000	\$ 6,657,709	0.24%	98,858	\$ 164.33
2008	12,350,000	-	12,350,000	6,111,761	0.20%	97,936	126.10
2007	11,065,000	(2,200,000)	8,865,000	6,020,735	0.15%	96,878	91.51
2006	15,940,000	(4,470,000)	11,470,000	5,906,608	0.19%	96,215	119.21
2005	20,810,000	(6,675,000)	14,135,000	5,785,238	0.24%	96,432	146.58
2004	25,690,000	(8,820,000)	16,870,000	5,118,448	0.33%	96,912	174.08
2003	28,210,000	(10,915,000)	17,295,000	5,007,139	0.35%	97,119	178.08
2002	34,710,000	(12,685,000)	22,025,000	4,891,895	0.45%	96,884	227.33
2001	39,180,000	(14,460,000)	24,720,000	4,801,066	0.51%	96,658	255.75
2000	43,595,000	(16,120,000)	27,475,000	4,116,582	0.67%	96,471	284.80
1999	47,980,000	(17,695,000)	30,285,000	4,049,652	0.75%	95,604	316.78
1998	52,280,000	(19,180,000)	33,100,000	3,963,593	0.84%	94,679	349.60

(continued below)

## 6. Ratios of Outstanding Debt (twelve most recent fiscal years)

## Exhibit III.C.6

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	Net Total Long-Term Direct Debt (from above)	Total Other Long-Term Debt (Exhibit III. C.5)	Total Long-Term Debt (A)	Assessed Value (thousands) (B)	Ratio of (A) to (B)	Population Estimate (*)	Total Long-Term Debt per Capita
(continued from above)							
2009	\$ 16,245,000	\$ 566,245	\$ 16,811,245	\$ 6,657,709	0.25%	98,858	\$ 170.05
2008	12,350,000	584,111	12,934,111	6,111,761	0.21%	97,936	132.07
2007	8,865,000	601,458	9,466,458	6,020,735	0.16%	96,878	97.72
2006	11,470,000	618,287	12,088,287	5,906,608	0.20%	96,215	125.64
2005	14,135,000	634,599	14,769,599	5,785,238	0.26%	96,432	153.16
2004	16,870,000	-	16,870,000	5,118,448	0.33%	96,912	174.08
2003	17,295,000	2,430,000	19,725,000	5,007,139	0.39%	97,119	203.10
2002	22,025,000	2,615,000	24,640,000	4,891,895	0.50%	96,884	254.32
2001	24,720,000	2,795,000	27,515,000	4,801,066	0.57%	96,658	284.66
2000	27,475,000	2,965,000	30,440,000	4,116,582	0.74%	96,471	315.54
1999	30,285,000	3,125,000	33,410,000	4,049,652	0.83%	95,604	349.46
1998	33,100,000	3,280,000	36,380,000	3,963,593	0.92%	94,679	384.25

**Cleveland County, North Carolina**  
**Annual Financial and Compliance Report**  
**For the Year Ended June 30, 2009**  
**III: STATISTICAL AND TREND INFORMATION**  
**D. Demographic, Economic, and Operating Schedules:**

	<u>Identifier</u>	<u>Page No.</u>
1. Miscellaneous Information	Exhibit III.D.1	159
2. Economic Trends Schedule (twelve most recent fiscal years)	Exhibit III.D.2	160
3. County Employment by Function (twelve most recent fiscal years)	Exhibit III.D.3	160
4. Principal Industry Sectors - Current versus 3, 6, and 9 years ago	Exhibit III.D.4	161

**Cleveland County, North Carolina**  
**1. Miscellaneous Information**

**Exhibit III.D.1**

For the Year Ended June 30, 2009

Date of establishment	<b>1841</b>
Area/Size/Square Mileage	<b>464.629</b>
Form of government	<b>5 (Five) Commissioners and County Manager</b>

Transportation:

Major Highways

Through the County I-85 and U.S. Highway 74

Nearby counties North/South = I-85, I-26, and I-77; East/West = I-40

Air Travel:

Shelby/Cleveland Regional Airport has a runway the length of 5,000 feet.

Charlotte/Douglas International Airport is located 37 miles east of Shelby.

Greenville-Spartanburg International Airport is located 62 miles south of Shelby.

Asheville Airport is located 74 miles west of Shelby.

Hickory Airport is located 39 miles north of Shelby.

Rail Service:

CSX has an East-West main line in the County and has an intermodal facility in Charlotte.

Norfolk Southern has a main line and a branch line in the County and has an intermodal facility in Charlotte.

Port Access:

Charleston, South Carolina (located 222 miles east-southeast of Shelby)

Wilmington, North Carolina (located 238 miles east of Shelby)

Savannah, Georgia (located 254 miles southeast of Shelby)

Morehead City, North Carolina (located 310 miles east of Shelby)

Norfolk/Virginia Beach, Virginia (located 342 miles east-northeast of Shelby)

Other Important Information for Businesses:

North Carolina is a right-to-work State.

The corporate community of the County has no union representation at present.

The County offers Local Industrial Incentive Grants and Tax Credits to qualified companies.

Labor force within a 35-mile radius exceeds 600,000.

Electric utility rates, supplied by Duke Power, are among the lowest in the nation.

**Cleveland County, North Carolina****2. Economic Trends Schedule (twelve most recent fiscal years)****Exhibit III.D.2**

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	Population	Median Age	June 30 Labor Force	June 30 Unemployment Rate	Personal Income (thousands)	Per Capita Income	Total School Enrollment
2009	98,858	38.48	51,811	15.3790%	no data	no data	17,374
2008	97,936	38.35	51,007	7.9205%	no data	no data	17,487
2007	96,878	38.24	48,367	7.0606%	\$ 2,766,625	\$ 28,558	17,558
2006	96,215	38.11	47,985	6.5896%	2,629,329	27,328	17,814
2005	96,432	37.90	46,504	7.3456%	2,525,665	26,191	17,844
2004	96,912	37.63	42,524	9.5781%	2,424,904	25,022	18,084
2003	97,119	37.37	43,183	11.1456%	2,318,554	23,873	17,924
2002	96,884	37.11	44,957	13.2415%	2,250,644	23,230	17,749
2001	96,658	36.84	47,191	12.2926%	2,229,016	23,061	17,480
2000	96,471	36.59	45,669	5.0012%	2,210,718	22,916	17,310
1999	95,604	36.32	45,615	4.9260%	2,094,452	21,908	17,018
1998	94,679	36.07	44,897	5.4681%	2,034,274	21,486	16,735

\* population estimates and other demographic information are often revised and are provided courtesy of North Carolina's State Data Center (visit <http://sdc.state.nc.us/>), except that estimates for recent school enrollment figures are obtained from North Carolina's Department of Public Instruction and Department of Administration's Division of Non-Public Education

**Cleveland County, North Carolina****3. County Employment by Function (twelve most recent fiscal years)****Exhibit III.D.3**

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	General Government	Public Safety	Human Services (a)	Environmental	Economic and Physical Development	Cultural and Recreational (b)	Total
2009	84	237	378	36	16	16	767
2008	82	236	367	32	14	16	747
2007	82	236	361	32	14	16	741
2006	82	236	352	31	14	16	731
2005	82	236	348	30	13	n/a	709
2004	80	234	342	30	13	n/a	699
2003	78	230	335	27	14	n/a	684
2002	78	223	345	22	14	n/a	682
2001	74	221	336	22	20	n/a	673
2000	74	217	324	21	20	n/a	656
1999	71	202	407	21	20	n/a	721
1998	73	196	457	20	19	n/a	765

Note a: Between July 1, 1998 and June 30, 2000, the County eliminated 140 positions in the "Human Services" functional area when the County's Department of Mental Health ceased operating as a County department. 7 other positions were added in this same functional area during this span.

Note b: On July 1, 2005, the County added 16 positions in the "Cultural and Recreational" functional area when Cleveland County Memorial Library and Spangler Library began operating as a department of the County.

## Cleveland County, North Carolina

## 4. Principal Industry Sectors - Current versus 3, 6, and 9 years ago

## Exhibit III.D.4

For the Year Ended December 31, 2008

Industry NAICS Sector *	Annual Wages Paid	Annual Average Number of Employees	Percentage of Total Labor Force or Employed
1. Manufacturing	\$ 293,423,895	6,469	12.486%
2. Health Care and Social Assistance	190,229,380	5,417	10.455%
3. Educational Services	126,087,648	4,035	7.788%
4. Retail Trade	99,653,931	3,924	7.574%
5. Public Administration	70,078,435	2,012	3.883%
6. Transportation and Warehousing	54,172,459	1,802	3.478%
7. Construction	46,750,774	1,387	2.677%
8. Wholesale Trade	46,657,834	1,328	2.563%
9. Administrative and Waste Services	32,248,915	1,382	2.667%
10. Accommodation and Food Services	28,419,277	2,466	4.760%
11. Finance and Insurance	26,698,140	703	1.357%
12. Professional and Technical Services	22,453,276	625	1.206%
<b>Totals</b>	<b>\$ 1,036,873,964</b>	<b>31,550</b>	<b>60.894%</b>

\* All data in this exhibit was obtained from the Employment Security Commission of North Carolina.

## 4. Principal Industry Sectors - Current versus 3, 6, and 9 years ago

## Exhibit III.D.4

For the Year Ended December 31, 2005

Industry NAICS Sector	Annual Wages Paid	Annual Average Number of Employees	Percentage of Total Labor Force or Employed
1. Manufacturing	\$ 319,943,664	7,535	15.579%
2. Health Care and Social Assistance	167,489,871	5,335	11.030%
3. Educational Services	110,979,718	4,025	8.322%
4. Retail Trade	92,402,464	4,040	8.353%
5. Public Administration	60,693,231	1,926	3.982%
6. Construction	44,985,467	1,499	3.099%
7. Wholesale Trade	43,983,411	1,385	2.864%
8. Transportation and Warehousing	32,889,123	1,082	2.237%
9. Finance and Insurance	24,655,051	675	1.396%
10. Accommodation and Food Services	24,596,473	2,252	4.656%
11. Administrative and Waste Services	24,117,502	1,213	2.508%
12. Professional and Technical Services	18,238,663	530	1.096%
<b>Totals</b>	<b>\$ 964,974,638</b>	<b>31,497</b>	<b>65.121%</b>

(continued on next page)

## Cleveland County, North Carolina

## 4. Principal Industry Sectors - Current versus 3, 6, and 9 years ago

(continued from previous page)

## Exhibit III.D.4

For the Year Ended December 31, 2002

Industry NAICS Sector	Annual Wages Paid	Annual Average Number of Employees	Percentage of Total Labor Force or Employed
1. Manufacturing	\$ 342,638,876	9,183	21.595%
2. Health Care and Social Assistance	137,552,076	4,706	11.067%
3. Educational Services	99,596,665	3,704	8.710%
4. Retail Trade	76,501,026	3,979	9.357%
5. Public Administration	55,844,672	1,913	4.499%
6. Wholesale Trade	45,345,417	1,517	3.567%
7. Construction	38,310,455	1,485	3.492%
8. Transportation and Warehousing	26,180,813	837	1.968%
9. Accommodation and Food Services	23,180,102	2,274	5.348%
10. Administrative and Waste Services	21,108,864	1,186	2.789%
11. Professional and Technical Services	17,028,526	537	1.263%
12. Finance and Insurance	16,939,464	529	1.244%
Totals	\$ 900,226,956	31,850	74.899%

## 4. Principal Industry Sectors - Current versus 3, 6, and 9 years ago

## Exhibit III.D.4

For the Year Ended December 31, 1999

Industry NAICS Sector	Annual Wages Paid	Annual Average Number of Employees	Percentage of Total Labor Force or Employed
1. Manufacturing	\$ 411,925,882	12,682	26.874%
2. Health Care and Social Assistance	100,045,552	3,844	8.146%
3. Educational Services	80,109,811	3,447	7.304%
4. Retail Trade	71,872,797	4,247	9.000%
5. Public Administration	50,497,412	1,868	3.958%
6. Construction	50,351,796	1,864	3.950%
7. Wholesale Trade	44,800,215	1,603	3.397%
8. Transportation and Warehousing	26,531,462	916	1.941%
9. Administrative and Waste Services	22,901,630	1,498	3.174%
10. Professional and Technical Services	21,430,452	622	1.318%
11. Finance and Insurance	19,493,997	600	1.271%
12. Accommodation and Food Services	18,779,422	1,942	4.115%
Totals	\$ 918,740,428	35,133	74.449%



**Cleveland County, North Carolina  
Annual Financial and Compliance Report  
For the Year Ended June 30, 2009  
III: STATISTICAL AND TREND INFORMATION  
E. Financial Trends Schedules:**

	<u>Identifier</u>	<u>Page No.</u>
1. Government-Wide Changes in Net Assets (seven most recent fiscal years)	Exhibit III.E.1	164
2. All Funds Combined: Changes in Fund Balances (twelve most recent fiscal years)	Exhibit III.E.2	168
3. Government-Wide Net Assets by Component (seven most recent fiscal years)	Exhibit III.E.3	172
4. All Funds Combined: Fund Balances by Category (twelve most recent fiscal years)	Exhibit III.E.4	172
5. Retirement Contributions Schedule	Exhibit III.E.5	174

## Cleveland County, North Carolina

## 1. Government-Wide Changes in Net Assets (seven most recent fiscal years)

(continued on next page)

## Exhibit III.E.1

For the Year Ended June 30, 2009

Description	2009	2008	2007	2006
Program revenues: charges for services:				
Governmental activities:				
General government	\$ 2,298,111	\$ 2,453,453	\$ 2,429,620	\$ 2,527,083
Public safety	5,097,275	6,124,163	4,413,692	3,818,583
Human services	4,845,865	4,800,258	4,407,313	4,036,087
Education (property taxes)	10,099,061	9,215,690	9,091,504	8,972,777
Economic and physical development	43,401	58,980	81,421	61,724
Cultural and recreational	49,164	118,385	29,949	37,810
Total governmental activities	22,432,877	22,770,929	20,453,499	19,454,064
Business-type activities:				
Solid waste collection and disposal	4,682,719	4,762,245	4,927,433	5,049,367
Total primary government	27,115,596	27,533,174	25,380,932	24,503,431
Program revenues: operating grants and contributions:				
Governmental activities:				
General government	1,193,492	1,131,279	827,817	772,508
Public safety	1,993,543	2,515,297	2,035,114	2,002,420
Human services	18,102,895	16,200,691	16,411,564	15,239,907
Education	49,187	13,630	24,458	19,485
Economic and physical development	1,421,994	461,092	302,598	469,506
Cultural and recreational	225,228	283,022	251,214	550,313
Interest on long-term liabilities	-	66,000	134,100	189,225
Total governmental activities	22,986,339	20,671,011	19,986,865	19,243,364
Business-type activities:				
Solid waste collection and disposal	360,124	308,472	326,760	335,768
Total primary government	23,346,463	20,979,483	20,313,625	19,579,132
Program revenues: capital grants and contributions:				
Governmental activities:				
General government	62,691	719,895	50,373	459,853
Public safety	123,190	91,643	88,538	379,797
Human services	364,626	19,928,365	5,153,258	8,295,526
Education	5,235,930	5,279,537	5,359,018	4,235,498
Economic and physical development	-	(12,671)	4,226	956,067
Cultural and recreational	1,024,268	(8,440)	-	2,480,692
Total governmental activities	6,810,705	25,998,329	10,655,413	16,807,433
Business-type activities:				
Solid waste collection and disposal	-	-	-	-
Total primary government	6,810,705	25,998,329	10,655,413	16,807,433

(continued from previous page)

	2005	2004	2003
\$	2,355,606	\$ 2,209,485	\$ 2,164,737
	4,332,493	3,141,950	2,927,502
	4,033,832	3,193,175	3,149,820
	8,742,826	8,216,640	8,050,849
	54,046	51,992	59,169
	6,360	31,592	4,032
	<u>19,525,163</u>	<u>16,844,834</u>	<u>16,356,109</u>
	5,234,744	5,173,466	4,903,705
	<u>24,759,907</u>	<u>22,018,300</u>	<u>21,259,814</u>
	795,598	905,013	879,382
	2,466,598	1,636,234	1,568,579
	14,046,319	13,970,155	13,260,602
	67,913	12,605	2,971,105
	195,220	650,582	926,439
	277	11,123	31,176
	242,850	284,750	36,637
	<u>17,814,775</u>	<u>17,470,462</u>	<u>19,673,920</u>
	430,911	488,594	631,809
	<u>18,245,686</u>	<u>17,959,056</u>	<u>20,305,729</u>
	14,776	14,420	-
	47,089	60,396	321
	423,860	4,742,383	14,789,296
	3,630,898	3,554,389	-
	-	-	280,522
	155,479	-	65,588
	<u>4,272,102</u>	<u>8,371,588</u>	<u>15,135,727</u>
	-	81,655	-
	<u>4,272,102</u>	<u>8,453,243</u>	<u>15,135,727</u>

## Cleveland County, North Carolina

## 1. Government-Wide Changes in Net Assets (seven most recent fiscal years)

(continued on next page)

## Exhibit III.E.1

For the Year Ended June 30, 2009

Description	2009	2008	2007	2006
<b>(continued from page 1)</b>				
Expenses:				
Governmental activities:				
General government	9,133,792	8,681,365	8,102,560	7,685,135
Public safety	20,436,483	20,235,804	18,572,762	18,634,535
Human services	39,264,800	39,510,671	38,398,880	36,663,358
Education	26,670,648	24,943,842	23,309,846	23,633,490
Economic and physical development	3,042,821	2,118,255	3,527,997	1,635,055
Cultural and recreational	1,272,016	1,286,918	1,101,380	1,079,245
Interest on long-term liabilities	697,162	669,490	662,667	690,823
Total governmental activities	100,517,722	97,446,345	93,676,092	90,021,641
Business-type activities:				
Solid waste collection and disposal	8,267,583	5,285,293	4,567,905	4,469,516
Total primary government	108,785,305	102,731,638	98,243,997	94,491,157
Net revenue (expense):				
Governmental activities:				
	(48,287,801)	(28,006,076)	(42,580,315)	(34,516,780)
Business-type activities:				
	(3,224,740)	(214,576)	686,288	915,619
Total primary government	(51,512,541)	(28,220,652)	(41,894,027)	(33,601,161)
General revenues:				
Governmental activities:				
Ad valorem property taxes	38,618,389	35,815,553	35,297,651	34,646,125
Local option sales taxes	9,694,631	12,002,826	12,037,091	11,372,496
Other taxes and licenses	348,147	921,337	844,704	793,545
Contributions	-	2,200,000	2,270,000	2,205,000
Investment earnings, general	1,103,612	1,604,977	1,529,276	1,106,547
Transfers	228,936	241,245	175,347	142,784
Total governmental activities	49,993,715	52,785,938	52,154,069	50,266,497
Business-type activities:				
Investment earnings, general	160,189	616,174	702,957	470,625
Transfers	(228,936)	(241,245)	(175,347)	(142,784)
Total business-type activities	(68,747)	374,929	527,610	327,841
Total primary government	49,924,968	53,160,867	52,681,679	50,594,338
Change in net assets:				
Governmental activities				
	1,705,914	24,779,862	9,573,754	15,749,717
Business-type activities				
	(3,293,487)	160,353	1,213,898	1,243,460
Total primary government	(1,587,573)	24,940,215	10,787,652	16,993,177
Ending net assets:				
Governmental activities				
	126,371,445	124,665,531	99,885,669	90,311,915
Business-type activities				
	13,576,306	16,869,793	16,709,440	15,495,542
Total primary government	\$ 139,947,751	\$ 141,535,324	\$ 116,595,109	\$ 105,807,457

(continued from previous page)

2005	2004	2003
(continued from page 2)		
7,408,231	6,733,381	6,100,269
16,959,262	14,592,422	13,597,513
34,168,346	31,558,753	30,430,820
22,534,208	23,194,640	21,219,309
1,844,628	1,880,008	6,339,654
683,964	734,460	876,231
828,077	908,176	1,182,993
<u>84,426,716</u>	<u>79,601,840</u>	<u>79,746,789</u>
4,294,878	4,103,114	3,713,218
<u>88,721,594</u>	<u>83,704,954</u>	<u>83,460,007</u>
(42,814,676)	(36,914,956)	(28,581,033)
1,370,777	1,640,601	1,822,296
<u>(41,443,899)</u>	<u>(35,274,355)</u>	<u>(26,758,737)</u>
33,889,146	32,565,809	31,286,514
11,220,896	11,044,070	9,263,392
758,366	664,613	655,701
2,145,000	2,125,000	4,945,566
742,029	565,477	774,312
148,661	131,654	79,102
<u>48,904,098</u>	<u>47,096,623</u>	<u>47,004,587</u>
193,024	72,486	78,704
(148,661)	(131,654)	(79,102)
44,363	(59,168)	(398)
<u>48,948,461</u>	<u>47,037,455</u>	<u>47,004,189</u>
6,089,422	10,181,667	18,423,554
1,415,140	1,581,433	1,821,898
<u>7,504,562</u>	<u>11,763,100</u>	<u>20,245,452</u>
74,562,198	68,472,776	58,291,109
14,252,082	12,836,942	11,255,509
<u>\$ 88,814,280</u>	<u>\$ 81,309,718</u>	<u>\$ 69,546,618</u>

## Cleveland County, North Carolina

## 2. All Funds Combined: Changes in Fund Balances (twelve most recent fiscal years)

(continued on next page)

## Exhibit III.E.2

For the Year Ended June 30, 2009

Description	2009	2008	2007	2006	2005
Revenues:					
Governmental funds:					
Ad valorem property taxes	\$ 49,505,781	\$ 45,717,409	\$ 45,093,388	\$ 44,483,730	\$ 43,355,393
Local option sales taxes	13,124,777	15,837,377	15,845,539	14,895,552	14,345,733
Other taxes	970,576	917,099	1,250,797	1,227,608	1,063,837
Intergovernmental revenues	22,867,190	23,281,317	22,815,367	20,712,669	16,770,486
Licenses, permits, and fees	906,097	1,086,477	1,139,917	1,174,717	1,154,658
Sales and services	9,529,871	9,497,364	8,351,036	8,351,003	10,653,350
Investment earnings	1,595,774	2,265,167	2,000,774	1,366,276	894,590
Miscellaneous	1,898,522	1,024,394	642,769	1,021,584	500,510
Total governmental funds	100,398,588	99,626,604	97,139,587	93,233,139	88,738,557
Enterprise Fund:					
Operating revenues	4,920,223	4,878,108	5,035,968	5,218,497	5,284,036
Non-operating revenues	313,015	858,456	920,833	718,244	460,202
Total Enterprise Fund	5,233,238	5,736,564	5,956,801	5,936,741	5,744,238
Total primary government	105,631,826	105,363,168	103,096,388	99,169,880	94,482,795
Expenditures, non-capital:					
Governmental funds:					
General government	8,655,656	7,730,600	7,814,607	7,277,083	6,988,232
Public safety	22,520,945	16,690,549	16,419,086	15,379,062	14,562,315
Human services	35,375,344	37,307,822	36,472,481	34,866,255	32,565,757
Education	22,026,544	20,264,032	19,959,846	19,841,118	19,580,241
Economic and physical dev.	3,438,509	1,733,675	3,389,623	1,235,881	1,787,955
Cultural and recreational	2,168,747	1,085,151	968,115	1,051,486	577,489
Debt service, principal reduction	2,888,981	4,876,307	4,954,194	4,945,263	4,923,684
Debt service, interest	499,364	409,221	551,238	690,823	819,310
Total governmental funds	97,574,090	90,097,357	90,529,190	85,286,971	81,804,983
Enterprise Fund					
Environmental	4,360,945	4,277,825	3,625,443	3,568,759	3,405,980
Debt service, principal reduction	-	-	-	-	-
Debt service, interest	-	-	-	-	-
Total enterprise fund	4,360,945	4,277,825	3,625,443	3,568,759	3,405,980
Total primary government	101,935,035	94,375,182	94,154,633	88,855,730	85,210,963
Expenditures, capital:					
Governmental funds:					
General government	626,270	626,270	205,000	575,126	217,591
Public safety	2,449,686	2,449,686	1,099,487	2,734,682	1,387,946
Human services	1,332,108	1,332,108	523,313	384,199	1,072,937
Education	4,738,167	4,738,167	3,350,000	3,792,372	2,953,967
Economic and physical dev.	377,409	377,409	202,573	440,870	318,103
Cultural and recreational	250,000	250,000	3,350	243,917	187,925
Total governmental funds	9,773,640	9,773,640	5,383,723	8,171,166	6,138,469
Enterprise Fund - environmental	2,962,957	6,104,817	899,304	306,391	325,597
Total primary government	12,736,597	15,878,457	6,283,027	8,477,557	6,464,066

(continued from previous page)

	2004	2003	2002	2001	2000	1999	1998
\$	40,749,630	\$ 39,942,314	\$ 39,596,061	\$ 37,753,838	\$ 26,429,531	\$ 26,068,410	\$ 25,831,413
	14,049,144	13,099,757	11,130,488	11,143,286	11,143,187	10,500,516	10,327,099
	663,789	655,554	677,631	940,957	1,062,324	861,404	826,938
	17,109,288	16,237,754	24,303,484	25,355,039	29,465,386	29,092,848	26,034,173
	1,465,398	1,443,654	1,109,378	680,712	778,811	726,322	689,482
	8,679,352	8,667,146	6,079,747	5,241,099	5,444,003	8,952,960	8,183,207
	662,210	913,046	1,296,836	2,183,993	1,853,649	1,642,574	1,709,681
	832,929	395,274	1,321,179	2,038,122	1,183,681	1,031,960	1,095,963
	84,211,740	81,354,499	85,514,804	85,337,046	77,360,572	78,876,994	74,697,956
	5,291,178	4,965,954	3,502,600	3,867,401	3,377,907	3,340,047	3,290,263
	480,554	616,589	570,557	699,826	530,711	425,422	599,330
	5,771,732	5,582,543	4,073,157	4,567,227	3,908,618	3,765,469	3,889,593
	89,983,472	86,937,042	89,587,961	89,904,273	81,269,190	82,642,463	78,587,549
	6,353,009	5,670,251	5,956,692	5,579,483	5,362,402	5,407,969	5,249,122
	13,511,461	12,974,638	12,441,356	11,656,933	10,574,073	9,635,967	8,892,705
	30,198,443	29,560,351	29,470,009	28,712,958	27,067,444	34,148,034	33,134,583
	18,828,640	18,631,028	18,528,486	20,090,830	9,989,054	9,690,439	9,339,756
	1,497,583	3,014,269	758,003	870,945	1,017,201	1,152,995	885,223
	657,260	720,820	712,924	720,576	654,561	617,469	617,879
	4,945,906	5,066,552	4,469,183	4,406,968	4,374,896	4,293,896	4,123,709
	923,942	1,307,265	1,970,013	2,189,236	2,406,336	2,660,387	2,701,927
	76,916,244	76,945,174	74,306,666	74,227,929	61,445,967	67,607,156	64,944,904
	3,214,739	2,885,124	2,978,066	2,489,259	2,374,445	2,446,544	2,865,974
	-	-	-	-	-	7,416	95,537
	-	-	-	-	-	28	2,485
	3,214,739	2,885,124	2,978,066	2,489,259	2,374,445	2,453,988	2,963,996
	80,130,983	79,830,298	77,284,732	76,717,188	63,820,412	70,061,144	67,908,900
	765,622	257,572	103,573	463,877	95,311	357,021	346,415
	956,864	684,542	761,753	874,028	952,301	1,142,791	691,008
	167,050	487,764	1,086,209	203,780	383,968	343,846	424,155
	4,448,424	2,588,282	7,913,614	4,376,187	10,063,129	9,522,922	3,781,320
	687,346	97,232	2,884,114	2,322,371	2,501,147	276,277	1,368,813
	115,046	81,185	-	84,366	-	32,570	78,433
	7,140,352	4,196,577	12,749,263	8,324,609	13,995,856	11,675,427	6,690,144
	354,690	904,488	428,452	549,126	809,824	1,924,019	2,453,177
	7,495,042	5,101,065	13,177,715	8,873,735	14,805,680	13,599,446	9,143,321

## Cleveland County, North Carolina

## 2. All Funds Combined: Changes in Fund Balances (twelve most recent fiscal years)

(continued on next page)

## Exhibit III.E.2

For the Year Ended June 30, 2009

Description	2009	2008	2007	2006	2005
<b>(continued from page 1)</b>					
Excess of revenues over (under) expenditures:					
Governmental funds	(6,949,142)	(244,393)	1,226,674	(224,998)	795,105
Enterprise Fund	(2,090,664)	(4,646,078)	1,432,054	2,061,591	2,012,661
Total primary government	<u>(9,039,806)</u>	<u>(4,890,471)</u>	<u>2,658,728</u>	<u>1,836,593</u>	<u>2,807,766</u>
Other financing sources (uses):					
Governmental funds:					
Issuance of debt financing	6,720,000	6,230,676	-	-	797,368
Extinguishment of debt	-	94,165	-	-	-
Transfers	228,936	241,245	175,347	142,784	148,661
Total governmental funds	<u>6,948,936</u>	<u>6,566,086</u>	<u>175,347</u>	<u>142,784</u>	<u>946,029</u>
Enterprise Fund : transfers	(228,936)	(241,245)	(175,347)	(142,784)	(148,661)
Total primary government	<u>6,720,000</u>	<u>6,324,841</u>	<u>-</u>	<u>-</u>	<u>797,368</u>
Net change in fund balances:					
Governmental funds	(206)	6,321,693	1,402,021	(82,214)	1,741,134
Enterprise Fund	(2,319,600)	(4,887,323)	1,256,707	1,918,807	1,864,000
Total primary government	<u>(2,319,806)</u>	<u>1,434,370</u>	<u>2,658,728</u>	<u>1,836,593</u>	<u>3,605,134</u>
Ending fund balances:					
Governmental funds	44,861,129	44,861,335	38,539,642	37,137,621	37,219,835
Enterprise Fund	7,295,891	9,615,491	14,502,814	13,246,107	11,327,300
Total primary government	<u>\$ 52,157,020</u>	<u>\$ 54,476,826</u>	<u>\$ 53,042,456</u>	<u>\$ 50,383,728</u>	<u>\$ 48,547,135</u>
Debt service expenditures as a percentage of noncapital expenditures:					
Governmental funds	3.473%	5.866%	6.081%	6.608%	7.020%
Enterprise Fund	0.000%	0.000%	0.000%	0.000%	0.000%
Total primary government	3.324%	5.601%	5.847%	6.343%	6.740%



(continued from previous page)

2004	2003	2002	2001	2000	1999	1998
(continued from page 2)						
155,144	212,748	(1,541,125)	2,784,508	1,918,749	(405,589)	3,062,908
2,202,303	1,792,931	666,639	1,528,842	724,349	(612,538)	(1,527,580)
2,357,447	2,005,679	(874,486)	4,313,350	2,643,098	(1,018,127)	1,535,328
146,374	30,456,674	-	-	-	-	3,100,000
-	(30,323,141)	-	-	-	-	-
131,654	79,102	65,659	70,213	69,097	-	-
278,028	212,635	65,659	70,213	69,097	-	3,100,000
(131,654)	(79,102)	(65,659)	(70,213)	(69,097)	-	-
146,374	133,533	-	-	-	-	3,100,000
433,172	425,383	(1,475,466)	2,854,721	1,987,846	(405,589)	6,162,908
2,070,649	1,713,829	600,980	1,458,629	655,252	(612,538)	(1,527,580)
2,503,821	2,139,212	(874,486)	4,313,350	2,643,098	(1,018,127)	4,635,328
35,478,701	35,045,529	34,620,146	36,095,612	33,240,891	31,253,045	31,658,634
9,463,300	7,392,651	5,678,822	5,077,842	3,619,213	2,963,961	3,576,499
\$ 44,942,001	\$ 42,438,180	\$ 40,298,968	\$ 41,173,454	\$ 36,860,104	\$ 34,217,006	\$ 35,235,133
7.631%	8.284%	8.666%	8.886%	11.036%	10.286%	10.510%
0.000%	0.000%	0.000%	0.000%	0.000%	0.303%	3.307%
7.325%	7.984%	8.332%	8.598%	10.625%	9.926%	10.051%

Cleveland County, North Carolina

3. Government-Wide Net Assets by Component (seven most recent fiscal years)

(continued on next page)

Exhibit III.E.3

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	Governmental Activities				Business-Type Activities	
	Invested in Capital Assets, Net	Restricted Net Assets	Unrestricted Net Assets	Subtotal	Invested in Capital Assets, Net	Unrestricted Net Assets
2009	\$ 86,285,668	\$ 11,130,562	\$ 28,955,215	\$ 126,371,445	\$ 13,483,249	\$ 93,057
2008	85,741,754	11,915,459	27,008,318	124,665,531	11,004,690	5,865,103
2007	68,762,375	10,298,262	20,825,032	99,885,669	5,575,418	11,134,022
2006	62,126,673	8,019,763	20,165,479	90,311,915	5,298,264	10,197,278
2005	47,613,359	7,624,049	19,324,790	74,562,198	5,688,961	8,563,121
2004	44,361,220	7,633,009	16,478,547	68,472,776	5,858,493	6,978,449
2003	36,526,958	7,067,819	14,696,332	58,291,109	6,042,171	5,213,338

\* The County began reporting the County's government-wide financial position and financial activities on the full accrual basis for fiscal year ended June 30, 2003 when the County implemented G.A.S.B. Statement Number 34.

Cleveland County, North Carolina

4. All Funds Combined: Fund Balances by Category (twelve most recent fiscal years)

(continued on next page)

Exhibit III.E.4

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	General Fund			All Other	All Special Revenue Funds	All Capital Project Funds
	Reserved Fund Balance	Unreserved Fund Balance	Subtotal	Reserved Fund Balance	Unreserved Fund Balance	Unreserved Fund Balance
2009	\$ 7,638,129	\$ 17,083,519	\$ 24,721,648	\$ 1,316,677	\$ 8,203,698	\$ 10,619,106
2008	7,586,673	20,951,992	28,538,665	1,211,037	8,061,773	7,049,860
2007	7,837,903	21,182,508	29,020,411	1,193,929	7,150,302	1,175,000
2006	6,823,079	22,696,486	29,519,565	1,138,877	4,833,645	1,645,534
2005	8,873,046	20,965,676	29,838,722	1,397,706	4,583,760	1,399,647
2004	9,329,203	18,987,476	28,316,679	893,964	3,798,288	2,469,770
2003	8,019,928	19,610,320	27,630,248	912,463	4,920,230	1,582,588
2002	7,161,052	19,040,899	26,201,951	1,739,988	4,800,358	1,877,849
2001	6,812,379	17,746,997	24,559,376	1,305,851	7,632,061	2,598,324
2000	5,746,163	16,601,151	22,347,314	1,140,522	6,371,072	3,381,983
1999	7,012,155	14,819,577	21,831,732	995,120	4,644,606	3,781,587
1998	6,669,083	15,433,729	22,102,812	1,085,076	5,556,905	2,913,841

(continued from previous page)

Business-Type Activities (cont.)	Primary government			
	Invested in Capital Assets, Net	Restricted Net Assets	Unrestricted Net Assets	Total
Subtotal				
\$ 13,576,306	\$ 99,768,917	\$ 11,130,562	\$ 29,048,272	\$ 139,947,751
16,869,793	96,746,444	11,915,459	32,873,421	141,535,324
16,709,440	74,337,793	10,298,262	31,959,054	116,595,109
15,495,542	67,424,937	8,019,763	30,362,757	105,807,457
14,252,082	53,302,320	7,624,049	27,887,911	88,814,280
12,836,942	50,219,713	7,633,009	23,456,996	81,309,718
11,255,509	42,569,129	7,067,819	19,909,670	69,546,618

(continued from previous page)

All Other	Total Governmental Funds		
	Reserved Fund Balance	Unreserved Fund Balance	Total
Subtotal			
\$ 20,139,481	\$ 8,954,806	\$ 35,906,323	\$ 44,861,129
16,322,670	8,797,710	36,063,625	44,861,335
9,519,231	9,031,832	29,507,810	38,539,642
7,618,056	7,961,956	29,175,665	37,137,621
7,381,113	10,270,752	26,949,083	37,219,835
7,162,022	10,223,167	25,255,534	35,478,701
7,415,281	8,932,391	26,113,138	35,045,529
8,418,195	8,901,040	25,719,106	34,620,146
11,536,236	8,118,230	27,977,382	36,095,612
10,893,577	6,886,685	26,354,206	33,240,891
9,421,313	8,007,275	23,245,770	31,253,045
9,555,822	7,754,159	23,904,475	31,658,634

Cleveland County, North Carolina  
5. Retirement Contributions Schedule

## Exhibit III.E.5

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	LGERS Employer's Normal Benefit	LGERS Employer's Death Benefit	LEOSSA Employer's Contribution	SRIP-LEO Employer's Contribution	SRIP-LEO Employee's Contribution
2009	\$ 1,350,086	\$ 24,107	\$ 90,237	\$ 172,568	\$ 68,177
2008	1,247,558	22,708	96,599	164,582	65,740
2007	1,163,090	23,382	105,507	153,610	39,680
2006	1,124,382	20,561	114,758	150,053	37,025
2005	1,055,424	19,344	117,577	139,613	43,705
2004	1,009,461	18,482	97,473	138,125	27,710
2003	985,415	18,039	100,384	129,300	29,791
2002	973,470	19,212	67,976	124,145	27,511
2001	917,075	18,525	59,529	119,301	23,788
2000	847,728	17,128	134,964	109,043	20,203
1999	918,066	27,333	49,761	107,218	18,428
1998	910,790	27,058	33,014	102,592	15,919

(continued below)

## 5. Retirement Contributions Schedule

## Exhibit III.E.5

For the Year Ended June 30, 2009

Fiscal Year Ended June 30	401(k) Employer's Contribution	401(k) Employee's Contribution	RODSPF Employee's Contribution	Post-Retirement Health Premiums	No. of Retirees Receiving Paid Health Premiums
(continued from above)					
2009	\$ 1,208,323	\$ 436,175	\$ 5,601	\$ 262,840	55
2008	1,133,931	424,774	6,922	206,160	50
2007	1,061,542	360,115	22,426	174,720	43
2006	982,566	370,542	22,417	156,744	45
2005	971,149	336,204	22,448	133,901	41
2004	894,965	277,312	24,546	106,038	36
2003	880,088	284,088	25,375	97,112	31
2002	850,672	266,178	20,729	95,706	35
2001	945,172	283,259	16,391	72,648	27
2000	874,145	245,029	15,132	55,930	27
1999	960,471	256,201	16,027	35,856	18
1998	950,649	223,321	15,393	33,516	20